

STATE OF INDIANA

DEPARTMENT OF LOCAL GOVERNMENT FINANCE



INDIANA GOVERNMENT CENTER NORTH
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INDIANAPOLIS, IN 46204
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TO: County Auditor

FROM: Department of Local Government Finance (DLGF)

RE: Homestead Refund Percentage Rates

DATE: October 29, 2007

Enclosed are both the certified 2007 Homestead Refund Percentage Rates by taxing district and Amounts by county, pursuant to P.L. 234-2007.

After November 10th, but before December 20th, for counties that have a November 10th tax due date, the County Auditor calculates each taxpayer's Homestead Refund amount. For counties that have a 2006 pay 2007 tax due date after November 10th, the County Auditor calculates the refund amount within 30 days after the second installment due date.

Auditors should use the DLGF certified Homestead Refund Percentage Rates to calculate the refund amount. Refunds are calculated for both real estate homestead properties and mobile home homestead properties.

The Homestead Refund can be calculated as the lesser of:

- Homestead Refund Percentage Rates multiplied by the Taxpayer's Net Tax Liability after SPTRC to calculate the refund amount; or
- Recalculate the homestead credit amount using the original homestead credit rate plus the Homestead Refund Percentage Rate, and then subtract the original homestead credit amount. The difference equals the Homestead Credit Refund.

The Homestead Refund cannot exceed the original residential net tax amount.

P.L. 234-2007 specifies that the refunds are to be applied against property taxes first due and payable in 2007. The Indiana General Assembly ordered that the refunds must be mailed to eligible taxpayers as a warrant with the following language in twelve point font:

"A portion of your local property taxes due in 2007 are being refunded due to tax relief provided by the Indiana General Assembly. Your refund is in the amount of \$_____ (insert amount of refund). If you did not receive a

check because you pay your property taxes through an escrow account along with your mortgage, your lender will receive the refund and should adjust your payments accordingly."

For counties with a November 10th tax due date, all unused Homestead Refund dollars must be refunded to the Auditor of State no later than January 10, 2008.

For counties that have a second installment tax due date later than November 10th, all unused Homestead Refund dollars are to be returned to the Auditor of State within 60 days after the tax due date.

The return of unused Homestead Refund dollars **is not** to be included in the December 2007 Settlement.

If you have any questions or need any further information, please contact John Mallers, Budget Director, Department of Local Government Finance at (317) 234-3937 or by email at jmallers@dlgf.in.gov.

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE
2007 HOMESTEAD REFUND PERCENT
(Per Taxing District)

Year: 2007
County: 12 Clinton

DISTRICT	HOMESTEAD REFUND %
001 CENTER TOWNSHIP	7.3152
003 FOREST TOWNSHIP	10.8159
004 JACKSON TOWNSHIP	8.6281
005 JOHNSON TOWNSHIP	11.2548
006 KIRKLIN TOWNSHIP	10.2785
007 KIRLIN TOWN	13.2376
008 MADISON TOWNSHIP	8.6116
009 MULBERRY TOWN	10.8997
010 MICHIGAN TOWNSHIP	10.6074
011 MICHIGANTOWN TOWN	12.2474
012 OWEN TOWNSHIP	8.7973
013 PERRY TOWNSHIP	7.9306
014 COLFAX TOWN	13.1854
015 ROSS TOWNSHIP	8.5805
016 ROSSVILLE TOWN	10.7755
017 SUGAR CREEK TOWNSHIP	10.5447
018 UNION TOWNSHIP	7.3647
019 WARREN TOWNSHIP	10.4262
020 WASHINGTON TOWNSHIP	8.4192
021 FRANKFORT CITY	13.3027
022 FRANKFORT ANNEX	13.3026

2007 Homestead Rebate Distribution Amount by County

<u>County</u>		<u>Rebate HSC Amount</u>	<u>County</u>		<u>Rebate HSC Amount</u>
1 Adams		1,237,023	47 Lawrence		1,629,380
2 Allen		18,431,645	48 Madison		5,849,666
3 Bartholomew		5,576,228	49 Marion		51,717,109
4 Benton		329,304	50 Marshall		1,367,187
5 Blackford		418,258	51 Martin		221,558
6 Boone		2,164,229	52 Miami		1,186,177
7 Brown		330,444	53 Monroe		4,554,677
8 Carroll		709,454	54 Montgomery		1,175,794
9 Cass		1,406,341	55 Morgan		2,589,245
10 Clark		5,232,062	56 Newton		573,769
11 Clay		878,307	57 Noble		1,541,964
12 Clinton		1,057,383	58 Ohio		202,680
13 Crawford		307,202	59 Orange		375,030
14 Daviess		1,005,076	60 Owen		459,543
15 Dearborn		2,086,171	61 Parke		409,545
16 Decatur		846,587	62 Perry		544,396
17 Dekalb		1,565,225	63 Pike		394,043
18 Delaware		5,199,322	64 Porter		3,876,470
19 Dubois		1,533,360	65 Posey		1,249,023
20 Elkhart		8,176,948	66 Pulaski		423,681
21 Fayette		1,034,898	67 Putnam		1,163,080
22 Floyd		3,573,143	68 Randolph		919,452
23 Fountain		471,426	69 Ripley		865,958
24 Franklin		803,286	70 Rush		721,110
25 Fulton		622,719	71 St. Joseph		16,128,261
26 Gibson		1,183,877	72 Scott		555,944
27 Grant		1,945,396	73 Shelby		1,407,360
28 Greene		783,007	74 Spencer		604,173
29 Hamilton		14,902,509	75 Starke		620,443
30 Hancock		2,812,847	76 Steuben		1,202,794
31 Harrison		1,200,296	77 Sullivan		513,485
32 Hendricks		5,626,418	78 Switzerland		195,805
33 Henry		1,633,352	79 Tippecanoe		5,725,971
34 Howard		3,135,722	80 Tipton		743,336
35 Huntington		1,824,816	81 Union		223,495
36 Jackson		1,224,560	82 Vanderburgh		9,192,951
37 Jasper		1,154,234	83 Vermillion		415,358
38 Jay		609,379	84 Vigo		4,692,091
39 Jefferson		1,303,267	85 Wabash		1,374,307
40 Jennings		745,324	86 Warren		334,221
41 Johnson		5,649,890	87 Warrick		2,357,077
42 Knox		1,323,457	88 Washington		769,688
43 Kosciusko		2,156,472	89 Wayne		3,297,816
44 LaGrange		1,112,120	90 Wells		961,868
45 Lake		40,656,743	91 White		870,458
46 LaPorte		6,519,215	92 Whitley		1,303,625
			TOTAL		300,000,000